

# Landlord Partnership Program: Risk Mitigation Fund

#### ★ What is the Risk Mitigation Fund?

- O The Risk Mitigation Fund is a resource available to landlords and property managers as a way to share risk and provide coverage for leasing to tenants who are referred by CATCH's Taking Root program.
- O Housing providers may file claims for reimbursement for damages to the property not covered by the security deposit. This fund will share risks for up to \$1,500 for a studio or one-bedroom and \$2,500 for multi-room units. Details and instructions for filling a claim are outlined in the Landlord Partnership Program Policies and Procedures found at <a href="http://www.catchprogram.org/provide-housing.php">http://www.catchprogram.org/provide-housing.php</a>
- O Housing providers may file claims for reimbursement for loss of rent. This fund will share risk for up to 2 full months' rent. Details and instructions for filling a claim are outlined in the Landlord Partnership Program Policies and Procedures found at <a href="http://www.catchprogram.org/provide-housing.php">http://www.catchprogram.org/provide-housing.php</a>

#### ★ Who benefits from the Risk Mitigation Fund?

- O **Landlords** gain peace of mind when leasing to tenants who are ending their homelessness, as well as access to financial support if needed.
- O Households ending their homelessness gain increased access to quality affordable housing units.
- Our Path Home Agencies are equipped to fulfill their mission of ending homelessness, through connecting clients with available units and supporting tenants' sustained transitions into housing.
- Our larger systems such as physical and mental healthcare, social services, and criminal justice, are more able to serve our community due to decreased need.

### **★** How is the Risk Mitigation Fund financed?

Funding for the Landlord Partnership Program was made available through the COVID-19 Fund for Idaho. Alternative funding sources may be identified as needed to support additional households.

## ★ Where can I find more information about the Risk Mitigation Fund?

More details can be found by visiting

http://www.catchprogram.org/provide-housing.php or emailing jblades@catchprogram.org